



Daiwa House®
Group

Financial Highlights for FY2015 2Q

2016年3月期第2四半期 決算概要

(For the 6 months from April 1, 2015 to September 30, 2015)

大和ハウス工業株式会社
Daiwa House Industry Co.,Ltd.

Daiwa House
Group

(2015.11)

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Notes: 1. The business forecasts are based on assumptions in light of information available as of the date of announcement of this material, and the factors of uncertainty that may possibly impact the future results of operations. The Company's actual results may differ significantly from those presented herein as a consequence of numerous factors. 2. Amounts less than one unit are omitted in this material.

注: 1.本資料の予想数値は、当資料の発表日までに入手可能な情報に基づき作成したものであり、実際の業績は、今後様々な要因によって異なる結果となる場合があります。

Financial Highlights for FY2015 2Q
 2016年3月期第2四半期 ハイライト

■ Earnings Summary

- Net sales, operating income, ordinary income and net income were all at record-high levels in the FY2015 2Q.

Net sales:	¥1,535.5 billion	(YOY +15.9%)
Operating income:	¥130.4 billion	(YOY +62.8%)
Ordinary income:	¥129.1 billion	(YOY +56.8%)
Net income attributable to owners of the parent:	¥92.7 billion	(YOY +50.4%)

- Net sales increased for the sixth consecutive year.
 Operating income increased for the seventh consecutive year.
- Operating income benefited from gains on the sale of development properties and other factors, resulting in an operating margin of 8.5%.
- Orders: Orders increased across segments compared to the previous year.

■ 業績概要

- 2016年3月期 第2四半期は、売上高・営業利益・経常利益・四半期純利益ともに過去最高となりました。

売上高	15,355億円 (前年同期比 +15.9%)
営業利益	1,304億円 (前年同期比 +62.8%)
経常利益	1,291億円 (前年同期比 +56.8%)
親会社株主に帰属する 四半期純利益	927億円 (前年同期比 +50.4%)

- 売上高は6期連続の増収、営業利益は7期連続の増益となっております。
- 営業利益は開発物件の売却益も貢献し、営業利益率が8.5%となりました。
- 受注状況：全部門において、前年対比プラスで推移しております。

Orders received in FY2015 2Q (Non-consolidated) / 第2四半期 受注高実績 (個別)

	Single-Family Houses 住宅			Rental Housing 集合住宅	Condo- miniums マンション	Commercial Buildings 商業建築		Total 合計		
	Custom- built 戸建	Housing dev.proj 分譲	Land 土地			Commer- cial 流通	Logistics 建築			
YOY 前年対比	+7.5%	+1.1%	+1.9%	+5.4%	+14.6%	+37.6%	+7.7%	+34.2%	+19.3%	+14.0%

- Daiwa Odakyu Construction became the wholly-owned subsidiary of Daiwa House Industry on August 1, 2015 as the result of a share exchange. Furthermore, the company merged with Fujita on October 1, 2015.

大和小田急建設株式会社は株式交換により、2015年8月1日をもって大和ハウス工業株式会社の完全子会社となり、2015年10月1日をもって株式会社フジタと合併しました。

- Changes were made to the business forecasts announced on May 2015. 【P.11】

業績見直しについては、2015年5月の発表から変更しております。【P.11】

- We revised the dividend forecast from the annual dividend amount of 70 yen to 80 yen (includes the 10 yen commemorative dividend). We also revised the interim dividend upward by 5 yen to 35 yen. 【P.11】

当期の配当金については、業績予想の修正に伴い、当初の年間配当70円から10円増配の80円（記念配当10円を含む）とし、また、それに合わせて中間配当も5円増配の35円へ修正しております。【P.11】

Summary of Account Settlement in FY2015 2Q : Overview
決算概要 総括

(¥ 100 Million/億円)

	Consolidated 連結				Non-consolidated 個別			
	FY2014 2Q 2014 / 9月期	FY2015 2Q 2015 / 9月期	YOY 前年同期比		FY2014 2Q 2014 / 9月期	FY2015 2Q 2015 / 9月期	YOY 前年同期比	
			Amounts 増減額	Ratio 増減率			Amounts 増減額	Ratio 増減率
Net sales 売上高	13,248	15,355	2,107	15.9%	6,914	8,219	1,304	18.9%
Operating income 営業利益	801	1,304	503	62.8%	504	898	394	78.2%
Ordinary income 経常利益	823	1,291	467	56.8%	634	1,056	421	66.4%
Net income attributable to owners of the parent 親会社株主に帰属する 四半期純利益	616	927	310	50.4%	521	788	266	51.0%
Earnings per share 1株当たり四半期純利益	¥93.56	¥140.39	¥46.83	50.1%				

(¥ 100 Million/億円)

	Consolidated 連結				Non-consolidated 個別			
	Mar. 31, 2015 2015 / 3末	Sep. 30, 2015 2015 / 9末	Change 前期末比		Mar. 31, 2015 2015 / 3末	Sep. 30, 2015 2015 / 9末	Change 前期末比	
			Amounts 増減額	Ratio 増減率			Amounts 増減額	Ratio 増減率
Total assets 総資産	30,210	30,626	416	1.4%	20,699	20,720	20	0.1%
Net assets 純資産	11,128	11,901	773	6.9%	9,081	9,662	581	6.4%
Book-value per share 1株当たり純資産	¥1,678.24	¥1,775.63	¥97.39	5.8%				

■ Group companies
グループの概要

- The number of consolidated subsidiaries and affiliates for the Group stood at 166 companies after an increase of 21 newly consolidated subsidiaries and 3 equity-method affiliate companies, and a decrease of 2 consolidated subsidiaries and 1 equity-method affiliate company.

連結子会社が21社増加、2社減少、持分法適用関連会社が3社増加、1社減少
グループ全体で166社となりました。

	Number of companies 企業数			Notes 備考
	Mar. 31, 2015 2015 / 3末	Sep. 30, 2015 2015 / 9末	Change 増減	
Parent company (Daiwa House Industry) 親会社 (大和ハウス工業)	1	1	-	
Consolidated subsidiaries 連結子会社	119	138	19	Included: 21 (10); Excluded: 2 (1) 増加 21社 (10); 減少 2社 (1)
Equity-method affiliates 持分法適用関連会社	22	24	2	Included: 3 (1); Excluded: 1 (0) 増加 3社 (1); 減少 1社 (0)
Unconsolidated subsidiaries 非連結子会社	1	1	-	
Affiliated companies not accounted for by equity method 持分法非適用関連会社	2	2	-	
Total 計	145	166	21	

* Overseas companies are shown in parentheses () / ※ () 内は、海外会社数です。

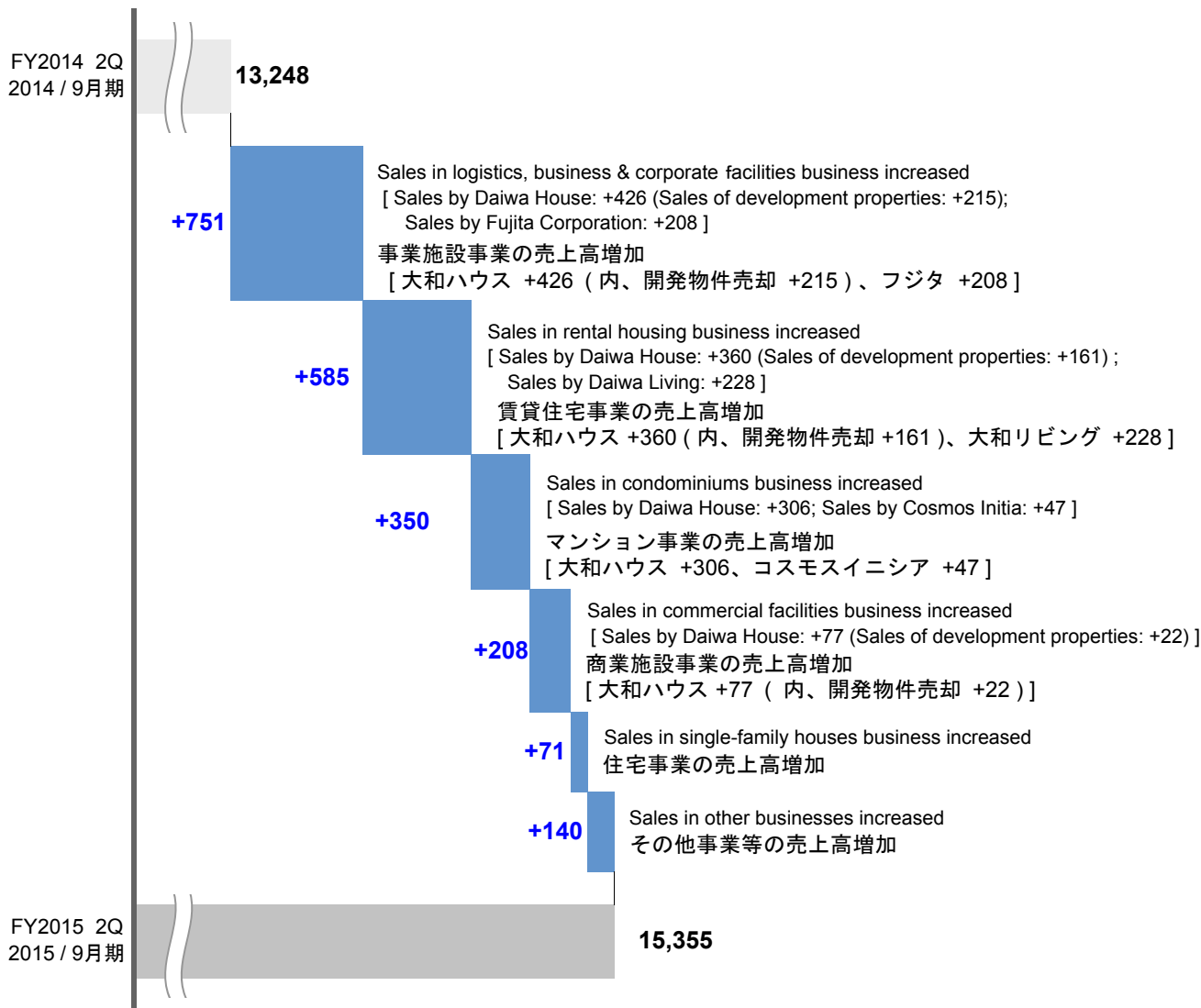
Summary of Account Settlement in FY2015 2Q : Overview

決算概要 総括

Major factors for changes in net sales and operating income
 売上高、営業利益の増減要因

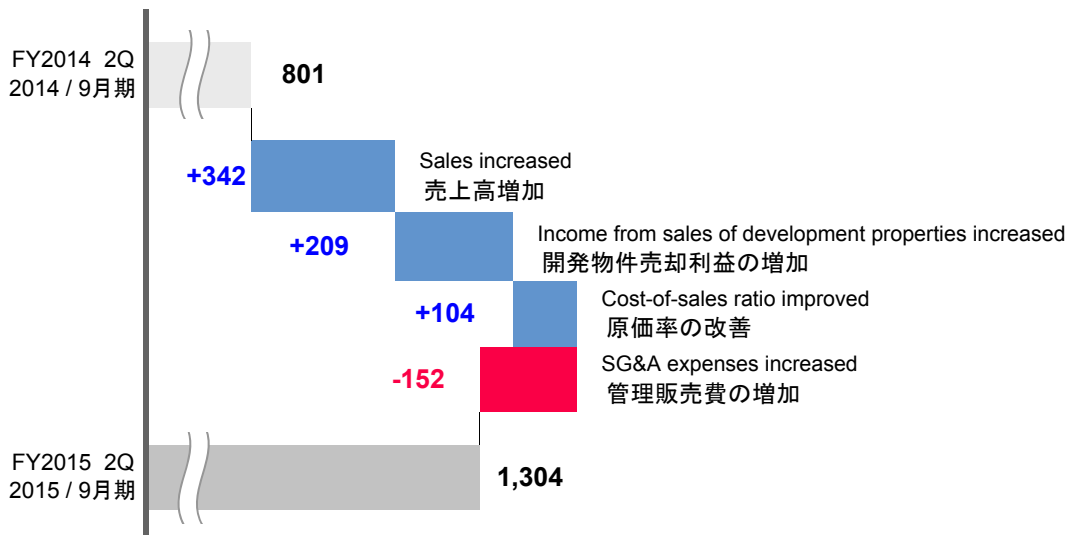
Net sales

売上高 (¥ 100 Million/億円)



Operating income

営業利益 (¥ 100 Million/億円)



Summary of Profits ①

損益の概要 ①

(¥ 100 Million/億円)

	FY2014 2Q 2014年9月期		FY2015 2Q 2015年9月期			
	Results 実績	Proportion 構成比	Results 実績	Proportion 構成比	YOY 前年同期比	
					Amounts 増減額	Ratio 増減率
Net sales 売上高	13,248	100.0%	15,355	100.0%	2,107	15.9%
Cost of sales 売上原価	10,688		12,139		1,451	13.6%
Gross profit 売上総利益	2,559	19.3%	3,216	20.9%	656	25.6%
SG&A expenses 管理販売費	1,758		1,911		152	8.7%
Operating income 営業利益	801	6.0%	1,304	8.5%	503	62.8%
Non-operating income 営業外収益	75		60		-15	-20.3%
Non-operating expenses 営業外費用	53		73		20	38.2%
Ordinary income 経常利益	823	6.2%	1,291	8.4%	467	56.8%
Extraordinary income 特別利益	139		88		-51	-36.8%
Extraordinary losses 特別損失	15		16		0	5.6%
Income before income taxes 税金等調整前四半期純利益	946		1,362		415	43.9%
Net income attributable to owners of the parent 親会社株主に帰属する 四半期純利益	616	4.7%	927	6.0%	310	50.4%

Summary of Profits ②
 損益の概要 ②

SG&A expenses

(¥ 100 Million/億円)

管理販売費	FY2014 2Q 2014 / 9月期	FY2015 2Q 2015 / 9月期	Change 増減額
Personnel costs (incl. welfare expenses) 人件費 (福利厚生費含む)	1,032	1,115	83
Advertising & promotion expenses 広告宣伝費・販売促進費	169	187	17
Sales commission 販売手数料	83	84	1
Correspondence & transportation expenses 通信交通費	92	96	4
Others その他	381	426	45
Total 管理販売費 計	1,758	1,911	152

Extraordinary income

(¥ 100 Million/億円)

特別利益	FY2014 2Q 2014 / 9月期	FY2015 2Q 2015 / 9月期	Change 増減額
Gain on sales of noncurrent assets 固定資産売却益	12	3	-8
Gain on sales of investment securities 投資有価証券売却益	33	43	9
Gain on revision of retirement benefit plan 退職給付制度改定益	93	-	-93
Others その他	0	41	41
Total 特別利益 計	139	88	-51

Extraordinary losses

(¥ 100 Million/億円)

特別損失	FY2014 2Q 2014 / 9月期	FY2015 2Q 2015 / 9月期	Change 増減額
Impairment loss 減損損失	0	3	3
Loss on retirement of noncurrent assets and others 固定資産除却損ほか	15	13	-2
Total 特別損失 計	15	16	0

Consolidated Balance Sheets ① Assets
 連結貸借対照表 ①資産の部

	Mar. 31, 2015 2015 / 3末	Sep. 30, 2015 2015 / 9末	Change 前期末比	
			Amounts	Ratio
			増減額	増減率
Current assets 流動資産	12,702	12,368	-334	-2.6%
Noncurrent assets 固定資産	17,507	18,257	750	4.3%
Property, plant and equipment 有形固定資産	10,701	11,468	767	7.2%
Intangible assets 無形固定資産	805	877	71	8.9%
Investments and other assets 投資その他の資産	6,000	5,911	-89	-1.5%
Total assets 資産 合計	30,210	30,626	416	1.4%

■ Inventories たな卸資産	Mar. 31, 2015 2015 / 3末	Sep. 30, 2015 2015 / 9末	Change 前期末比	
			Amounts	Ratio
			増減額	増減率
Costs on uncompleted construction contracts 未成工事支出金	317	334	17	5.4%
Land for sale 販売用土地	3,992	4,116	124	3.1%
for houses 内、戸建	1,105	1,088	-16	-1.5%
for condominiums 内、マンション	1,598	1,710	111	7.0%
for logistics, business & corporate facilities 内、事業用	989	976	-13	-1.4%
for overseas business 内、海外事業	180	230	49	27.7%
Buildings for sale 販売用建物	1,402	1,410	8	0.6%
for houses 内、戸建	262	248	-13	-5.2%
for condominiums 内、マンション	570	614	43	7.6%
for logistics, business & corporate facilities 内、事業用	278	209	-69	-24.9%
for overseas business 内、海外事業	190	248	57	30.4%
Others その他	274	276	1	0.7%
Total Inventories たな卸資産 合計	5,986	6,137	150	2.5%

■ Property, plant and equipment 有形固定資産	Mar. 31, 2015 2015 / 3末	Sep. 30, 2015 2015 / 9末	Change 前期末比	
			Amounts	Ratio
			増減額	増減率
Buildings & structures 建物・構築物	4,176	4,379	203	4.9%
Land 土地	5,661	6,181	520	9.2%
Others その他	863	906	43	5.0%
Total property, plant and equipment 有形固定資産 合計	10,701	11,468	767	7.2%

Consolidated Balance Sheets ② Liabilities and Net Assets
 連結貸借対照表 ②負債・純資産の部

	Mar. 31, 2015 2015 / 3末	Sep. 30, 2015 2015 / 9末	Change 前期末比	
			Amounts	Ratio
			増減額	増減率
Liabilities 負債	19,081	18,724	-357	-1.9%
Current liabilities 流動負債	9,161	8,718	-442	-4.8%
Noncurrent liabilities 固定負債	9,920	10,006	85	0.9%
Net assets 純資産	11,128	11,901	773	6.9%
Shareholders' equity 株主資本	9,890	10,750	860	8.7%
Accumulated other comprehensive income その他の包括利益累計額	1,166	1,050	-115	-9.9%
Subscription rights to shares 新株予約権	0	0	-	-
Non-controlling interests 非支配株主持分	71	99	28	39.6%
Total liabilities & net assets 負債・純資産 合計	30,210	30,626	416	1.4%

Interest-bearing liabilities
 有利子負債

	Mar. 31, 2015 2015 / 3末	Sep. 30, 2015 2015 / 9末	Change 前期末比	
			Amounts	Ratio
			増減額	増減率
Short-term loans payable 短期借入金	708	679	-28	-4.1%
Current portion of bonds payable 1年内償還予定の社債	1	0	-0	-24.5%
Current portion of long-term loans payable 1年内返済予定の長期借入金	348	395	47	13.5%
Commercial papers コマーシャル・ペーパー	720	-	-720	-
Bonds payable 社債	1,105	1,100	-5	-0.5%
Long-term loans payable 長期借入金	2,751	2,847	95	3.5%
Total (excl. lease obligations) 有利子負債(リース債務除く) 計	5,635	5,023	-611	-10.9%
Debt-equity ratio D/Eレシオ	0.51	0.43	-0.08pt	
Net debt-equity ratio ネット D/Eレシオ	0.29	0.29	+0.00pt	
Net assets ratio 自己資本比率	36.6%	38.5%	+1.9pt	

Business Segment Information ①
 セグメント情報 ①

(¥ 100 Million/億円)

Sales 売上高	FY2014 2Q 2014 / 9月期	FY2015 2Q 2015 / 9月期		
	Results 実績	Results 実績	YOY 前年同期比	
			Amounts 増減額	Ratio 増減率
Single-Family Houses 戸建住宅	1,817	1,889	71	4.0%
Rental Housing (Building contracting & management) 賃貸住宅	3,703	4,288	585	15.8%
Condominiums マンション	873	1,223	350	40.1%
Existing Home Business 住宅ストック	438	465	26	6.1%
Commercial Facilities 商業施設	2,209	2,417	208	9.4%
Logistics, Business & Corporate Facilities 事業施設	2,702	3,453	751	27.8%
Other Businesses その他	2,076	2,251	174	8.4%
Total 合計	13,248	15,355	2,107	15.9%

(¥ 100 Million/億円)

Operating income 営業利益	FY2014 2Q 2014 / 9月期	FY2015 2Q 2015 / 9月期				
	Results 実績	Results 実績	YOY 前年同期比		Operating margin 営業利益率	
			Amounts 増減額	Ratio 増減率		YOY Change 増減
Single-Family Houses 戸建住宅	26	91	65	247.3%	4.9%	+3.4pt
Rental Housing (Building contracting & management) 賃貸住宅	322	418	96	29.8%	9.8%	+1.1pt
Condominiums マンション	5	61	55	926.5%	5.0%	+4.3pt
Existing Home Business 住宅ストック	44	56	11	25.5%	12.1%	+1.9pt
Commercial Facilities 商業施設	311	386	74	23.8%	16.0%	+1.9pt
Logistics, Business & Corporate Facilities 事業施設	175	373	198	112.8%	10.8%	+4.3pt
Other Businesses その他	76	110	34	44.5%	4.9%	+1.2pt
Total 合計	801	1,304	503	62.8%	8.5%	+2.5pt

Note: Sales and operating income by segment include intersegment transactions. / 注: 上記実績には、セグメント間の内部取引を含んでいます。

Business Segment Information ②
セグメント情報 ②

(¥ 100 Million/億円)

Sales 売上高	Construction / Sales of housing subdivisions 請負・分譲			Rental management 賃貸・管理			Sales of development properties 開発物件売却		
	FY2014 2Q 2014 / 9月期	FY2015 2Q 2015 / 9月期	Change 増減額	FY2014 2Q 2014 / 9月期	FY2015 2Q 2015 / 9月期	Change 増減額	FY2014 2Q 2014 / 9月期	FY2015 2Q 2015 / 9月期	Change 増減額
Single-Family Houses 戸建住宅	1,817	1,889	71	-	-	-	-	-	-
Rental Housing 賃貸住宅	1,992	2,191	198	1,710	1,935	224	-	161	161
Condominiums マンション	494	847	353	378	376	-2	-	-	-
Commercial Facilities 商業施設	1,434	1,521	87	773	872	99	1	22	20
Logistics, Business & Corporate Facilities 事業施設	2,271	2,798	527	291	299	8	139	355	215

Gross Margin 売上総利益	Construction / Sales of housing subdivisions 請負・分譲			Rental management 賃貸・管理			Sales of development properties 開発物件売却		
	FY2014 2Q 2014 / 9月期	FY2015 2Q 2015 / 9月期	Change 増減額	FY2014 2Q 2014 / 9月期	FY2015 2Q 2015 / 9月期	Change 増減額	FY2014 2Q 2014 / 9月期	FY2015 2Q 2015 / 9月期	Change 増減額
Single-Family Houses 戸建住宅	318	368	49	-	-	-	-	-	-
Rental Housing 賃貸住宅	479	537	57	166	177	10	-	58	58
Condominiums マンション	94	174	79	52	49	-3	-	-	-
Commercial Facilities 商業施設	333	393	59	162	185	23	0	7	6
Logistics, Business & Corporate Facilities 事業施設	305	389	84	62	79	16	35	180	144

Gross Margin Ratio 売上総利益率	Construction / Sales of housing subdivisions 請負・分譲			Rental management 賃貸・管理			Sales of development properties 開発物件売却		
	FY2014 2Q 2014 / 9月期	FY2015 2Q 2015 / 9月期	Change 増減	FY2014 2Q 2014 / 9月期	FY2015 2Q 2015 / 9月期	Change 増減	FY2014 2Q 2014 / 9月期	FY2015 2Q 2015 / 9月期	Change 増減
Single-Family Houses 戸建住宅	17.5%	19.5%	+2.0pt	-	-	-	-	-	-
Rental Housing 賃貸住宅	24.1%	24.5%	+0.4pt	9.8%	9.2%	-0.6pt	-	36.0%	-
Condominiums マンション	19.2%	20.6%	+1.4pt	13.9%	13.2%	-0.7pt	-	-	-
Commercial Facilities 商業施設	23.3%	25.9%	+2.6pt	21.0%	21.2%	+0.2pt	22.8%	31.7%	+8.9pt
Logistics, Business & Corporate Facilities 事業施設	13.5%	13.9%	+0.4pt	21.6%	26.6%	+5.0pt	25.6%	50.7%	+25.1pt

Breakdown of Rental Real Estates
賃貸等不動産の内訳

Book value 簿価	(\\$ 100 Million/億円)	
	Mar. 31, 2015 2015 / 3末	Sep. 30, 2015 2015 / 9末
Rental real estates total 賃貸等不動産	6,424	7,143
Real estates available for sale 流動化不動産	3,634	4,112
being rented 稼働中	1,257	1,651
Profit-earning real estates 収益不動産	2,857	3,024
being rented 稼働中	2,335	2,609

(As of end of Sep. 2015 / 2015年9月末現在)

Note 1. Definitions of rental real estates
 Real estates available for sale : After investing for capital gain, immediately turn into available-for-sale real estate.
 Profit-earning real estates : Investment and development real estate for income gain (rental income).
 2. NOI is total rental revenues from properties minus total rental expenses form properties.
 NOI yield is calculated by dividing NOI by book value.
 注) 1. 賃貸等不動産の定義
 流動化不動産 : 値上がり益を得る目的で投資後、早期に売却可能な不動産
 収益不動産 : 賃貸収益を得る目的で投資・開発した不動産
 2. NOI = (賃貸事業収入合計) - (賃貸事業費用合計) + (減価償却費の合計)
 NOI利回り = NOI / 簿価

(\\$ 100 Million/億円)

Breakdown of rented real estates available for sale 稼働中流動化不動産の内訳	Mar. 31, 2015 2015 / 3末			Sep. 30, 2015 2015 / 9末		
	Book value 簿価	NOI yield NOI利回り	Proportion 構成比	Book value 簿価	NOI yield NOI利回り	Proportion 構成比
Rented real estates available for sale 稼働中流動化不動産	1,257	7.3%	100.0%	1,651	7.3%	100.0%
Rental housing 賃貸住宅	57	9.9%	4.6%	98	8.3%	6.0%
Commercial facilities 商業施設	534	9.0%	42.5%	526	9.5%	31.9%
Logistics, Business & corporate facilities 物流施設・事業施設	665	5.6%	52.9%	872	6.3%	52.8%
Overseas 海外	—	—	—	154	4.6%	9.3%

(\\$ 100 Million/億円)

Breakdown of rented profit-earning real estates 稼働中収益不動産の内訳	Mar. 31, 2015 2015 / 3末			Sep. 30, 2015 2015 / 9末		
	Book value 簿価	NOI yield NOI利回り	Proportion 構成比	Book value 簿価	NOI yield NOI利回り	Proportion 構成比
Rented profit-earning real estates 稼働中収益不動産	2,335	11.2%	100.0%	2,609	11.5%	100.0%
Rental housing 賃貸住宅	297	12.6%	12.7%	299	13.3%	11.5%
Commercial facilities 商業施設	1,613	11.8%	69.1%	1,826	12.0%	70.0%
Logistics, Business & corporate facilities 物流施設・事業施設	361	8.6%	15.5%	447	8.5%	17.1%

Business Performance Forecasts for FY2015 ①
2016年3月期 業績予想 ①

Summary of Profits ① 損益の概要 ①	FY2014 2015 / 3月期		FY2015 2016 / 3月期			
	Results 実績	Proportion 構成比	Revised Forecasts 修正計画	Proportion 構成比	YOY 前年同期比	
					Amounts 増減額	Ratio 増減率
(¥ 100 Million / 億円)						
Net sales 売上高	28,107	100.0%	31,800	100.0%	3,692	13.1%
Operating income 営業利益	1,803	6.4%	2,400	7.5%	596	33.1%
Ordinary income 経常利益	2,026	7.2%	2,280	7.2%	253	12.5%
Net income attributable to owners of the parent 親会社株主に帰属する当期純利益	1,171	4.2%	1,540	4.8%	368	31.5%

Summary of Profits ② 損益の概要 ②	FY2015 2016 / 3月期					
	Previous Forecasts 当初計画	Proportion 構成比	Revised Forecasts 修正計画	Proportion 構成比	Difference between forecasts 前回公表比	
					Amounts 増減額	Ratio 増減率
(¥ 100 Million / 億円)						
Net sales 売上高	30,000	100.0%	31,800	100.0%	1,800	6.0%
Operating income 営業利益	2,000	6.7%	2,400	7.5%	400	20.0%
Ordinary income 経常利益	1,920	6.4%	2,280	7.2%	360	18.8%
Net income attributable to owners of the parent 親会社株主に帰属する当期純利益	1,250	4.2%	1,540	4.8%	290	23.2%

Shareholder Return Policy 配当政策	FY2014 2015 / 3月期	FY2015 2016 / 3月期	
	Results 実績	Pre. Forecasts (Aug. 2015) 前回予想 (2015.8公表)	Revised Forecasts 修正予想
Net income per share 一株当たり当期純利益	¥177.74	¥188.71	¥232.50
Annual dividend per share 年間配当金	¥60	¥70	¥80
Interim dividend per share 中間配当	¥25	¥30	¥35
Year-end dividend per share 期末配当	¥35	¥40	¥45
Dividend payout ratio 配当性向	33.8%	37.1%	34.4%
Return on Equity 自己資本利益率	11.2%		

Note: FYE March 2016 (projected) year-end dividend breakdown: Normal dividend: 35 yen + commemorative dividend: 10 yen.
注釈: 2016年3月期(予想)期末配当金の内訳: 普通配当 35円 + 記念配当 10円

Business Performance Forecasts for FY2015 ②
 2016年3月期 業績予想 ②

■ Sales 売上高 (¥ 100 Million / 億円)	FY2014 2015 / 3月期	FY2015 2016 / 3月期					
	Results 実績	Revised Forecasts 修正計画	YOY 前年同期比		Previous Forecasts 当初計画	Difference between forecasts 前回公表比	
			Amounts 増減額	Ratio 増減率		Amounts 増減額	Ratio 増減率
Single-Family Houses 戸建住宅	3,753	3,810	56	1.5%	3,760	50	1.3%
Rental Housing (Building contracting & management) 賃貸住宅	7,729	8,870	1,140	14.8%	8,500	370	4.4%
Condominiums マンション	2,313	2,840	526	22.8%	2,550	290	11.4%
Existing Home Business 住宅ストック	916	990	73	8.0%	950	40	4.2%
Commercial Facilities 商業施設	4,562	4,910	347	7.6%	4,750	160	3.4%
Logistics, Business & Corporate Facilities 事業施設	5,815	7,070	1,254	21.6%	6,700	370	5.5%
Other Businesses その他	4,265	4,640	374	8.8%	4,300	340	7.9%
Total 合計	28,107	31,800	3,692	13.1%	30,000	1,800	6.0%

■ Operating income 営業利益 (¥ 100 Million / 億円)	FY2014 2015 / 3月期	FY2015 2016 / 3月期							
	Results 実績	Revised Forecasts 修正計画	YOY 前年同期比		Operating margin 営業利益率		Previous Forecasts 当初計画	Difference between forecasts 前回公表比	
			Amounts 増減額	Ratio 増減率	YOY Change 増減	Amounts 増減額		Ratio 増減率	
Single-Family Houses 戸建住宅	88	180	91	103.6%	4.7%	+2.3pt	90	90	100.0%
Rental Housing (Building contracting & management) 賃貸住宅	695	810	114	16.4%	9.1%	+0.1pt	760	50	6.6%
Condominiums マンション	108	170	61	57.1%	6.0%	+1.3pt	140	30	21.4%
Existing Home Business 住宅ストック	99	110	10	10.3%	11.1%	+0.2pt	100	10	10.0%
Commercial Facilities 商業施設	672	770	97	14.4%	15.7%	+1.0pt	680	90	13.2%
Logistics, Business & Corporate Facilities 事業施設	384	600	215	56.1%	8.5%	+1.9pt	480	120	25.0%
Other Businesses その他	102	170	67	65.2%	3.7%	+1.3pt	110	60	54.5%
Total 合計	1,803	2,400	596	33.1%	7.5%	+1.1pt	2,000	400	20.0%

Note: Sales and operating income by segment include intersegment transactions. / 注: 上記実績には、セグメント間の内部取引を含んでいます。

Business Performance Forecasts for FY2015 ③
 2016年3月期 業績予想 ③

Sales
売上高

	Construction / Sales of housing subdivisions 請負・分譲				Rental management 賃貸・管理				Sales of development properties 開発物件売却			
	FY2014 '15 / 03	FY2015 Rev. Forecasts '16 / 03 修正計画	Change 増減額	FY2015 Pre. Forecasts '16 / 03 当初計画	FY2014 '15 / 03	FY2015 Rev. Forecasts '16 / 03 修正計画	Change 増減額	FY2015 Pre. Forecasts '16 / 03 当初計画	FY2014 '15 / 03	FY2015 Rev. Forecasts '16 / 03 修正計画	Change 増減額	FY2015 Pre. Forecasts '16 / 03 当初計画
(¥ 100 Million/億円)												
Single-Family Houses 戸建住宅	3,753	3,810	56	3,760	-	-	-	-	-	-	-	-
Rental Housing 賃貸住宅	4,167	4,524	356	4,269	3,539	4,185	645	4,069	23	161	138	161
Condominiums マンション	1,522	2,067	544	1,825	790	773	-17	725	-	-	-	-
Commercial Facilities 商業施設	2,984	3,140	155	3,022	1,571	1,748	176	1,705	6	22	15	22
Logistics, Business & Corporate Facilities 事業施設	5,073	6,095	1,021	5,721	595	620	24	623	145	355	209	355

Gross margin
売上総利益

	Construction / Sales of housing subdivisions 請負・分譲				Rental management 賃貸・管理				Sales of development properties 開発物件売却			
	FY2014 '15 / 03	FY2015 Rev. Forecasts '16 / 03 修正計画	Change 増減額	FY2015 Pre. Forecasts '16 / 03 当初計画	FY2014 '15 / 03	FY2015 Rev. Forecasts '16 / 03 修正計画	Change 増減額	FY2015 Pre. Forecasts '16 / 03 当初計画	FY2014 '15 / 03	FY2015 Rev. Forecasts '16 / 03 修正計画	Change 増減額	FY2015 Pre. Forecasts '16 / 03 当初計画
(¥ 100 Million/億円)												
Single-Family Houses 戸建住宅	671	750	78	680	-	-	-	-	-	-	-	-
Rental Housing 賃貸住宅	1,005	1,100	94	1,055	338	382	43	366	9	58	48	58
Condominiums マンション	309	409	99	362	110	101	-9	87	-	-	-	-
Commercial Facilities 商業施設	731	814	82	731	310	349	38	341	2	7	4	7
Logistics, Business & Corporate Facilities 事業施設	684	831	146	685	139	159	19	133	38	180	141	180

Gross Margin
Ratio
売上総利益率

	Construction / Sales of housing subdivisions 請負・分譲				Rental management 賃貸・管理				Sales of development properties 開発物件売却			
	FY2014 '15 / 03	FY2015 Rev. Forecasts '16 / 03 修正計画	Change 増減	FY2015 Pre. Forecasts '16 / 03 当初計画	FY2014 '15 / 03	FY2015 Rev. Forecasts '16 / 03 修正計画	Change 増減	FY2015 Pre. Forecasts '16 / 03 当初計画	FY2014 '15 / 03	FY2015 Rev. Forecasts '16 / 03 修正計画	Change 増減	FY2015 Pre. Forecasts '16 / 03 当初計画
Single-Family Houses 戸建住宅	17.9%	19.7%	+1.8pt	18.1%	-	-	-	-	-	-	-	-
Rental Housing 賃貸住宅	24.1%	24.3%	+0.2pt	24.7%	9.6%	9.1%	-0.5pt	9.0%	43.3%	36.0%	-7.3pt	36.0%
Condominiums マンション	20.3%	19.8%	-0.5pt	19.9%	14.0%	13.1%	-0.9pt	12.0%	-	-	-	-
Commercial Facilities 商業施設	24.5%	25.9%	+1.4pt	24.2%	19.8%	20.0%	+0.2pt	20.0%	37.1%	31.7%	-5.4pt	31.7%
Logistics, Business & Corporate Facilities 事業施設	13.5%	13.6%	+0.1pt	12.0%	23.4%	25.6%	+2.2pt	21.5%	26.6%	50.7%	+24.1pt	50.7%

Orders Received by Business Segment (Non-consolidated)
 事業別受注高 (個別)

Orders received 事業別受注高 (¥ 100 Million/億円)		FY2014 2Q 2014 / 9月期		FY2015 2Q 2015 / 9月期			
		Units 戸数	Amounts 金額	Units 戸数	Amounts 金額	YOY 前年同期比	
						Amounts 増減額	Ratio 増減率
Single-Family Houses 住宅	Custom-built houses 戸建住宅	3,589	1,193	3,724	1,283	89	7.5%
	Houses in housing development projects 分譲住宅	1,232	289	1,204	292	3	1.1%
	Land (including residential lots of housing development projects) 土地	-	378	-	385	7	1.9%
	Sub-total 小計	4,821	1,861	4,928	1,961	100	5.4%
Rental Housing 集合住宅		19,529	2,284	21,133	2,618	333	14.6%
Condominiums (for sale) マンション		989	402	1,347	553	151	37.6%
Commercial Facilities 商業施設		-	1,592	-	1,715	123	7.7%
Logistics, Business & Corporate Facilities 事業施設		-	1,239	-	1,664	424	34.2%
Total 合計		25,339	7,771	27,408	8,860	1,089	14.0%

Orders received forecasts 事業別受注高 計画 (¥ 100 Million/億円)		FY2014 2015 / 3月期		FY2015 Revised Forecasts 2016 / 3月期 修正計画					
		Units 戸数	Amounts 金額	Previous Forecasts 当初計画		Units 戸数	Amounts 金額	YOY 前年同期比	
				Units 戸数	Amounts 金額			Amounts 増減額	Ratio 増減率
Single-Family Houses 住宅	Custom-built houses 戸建住宅	7,087	2,378	7,050	2,376	7,402	2,553	174	7.3%
	Houses in housing development projects 分譲住宅	2,657	636	2,650	634	2,398	583	-53	-8.5%
	Land (including residential lots of housing development projects) 土地	-	758	-	770	-	758	-0	-0.1%
	Sub-total 小計	9,744	3,773	9,700	3,780	9,800	3,894	120	3.2%
Rental Housing 集合住宅		38,534	4,608	40,000	4,700	41,500	5,070	461	10.0%
Condominiums (for sale) マンション		2,536	1,006	2,600	1,130	2,700	1,150	143	14.3%
Commercial Facilities 商業施設		-	3,155	-	3,250	-	3,328	172	5.5%
Logistics, Business & Corporate Facilities 事業施設		-	2,682	-	2,750	-	2,972	289	10.8%
Total 合計		50,814	15,905	52,300	16,300	54,000	17,100	1,194	7.5%

Notes: In the Rental Housing, Condominiums, Commercial Facilities, and Logistics, Business & Corporate Facilities businesses, the figures in the charts include land and buildings. The YOY ratio is calculated on a value basis. Although Existing home business, Leisure business, and Environment and Energy business have been omitted from the charts since they had no material impact on the total amount, the total has been calculated including each value.
 注: 集合住宅・マンション・商業施設・事業施設は、土地・建物を含まず、増減率は金額ベースで算出しています。また、「住宅ストック」「観光」「環境エネルギー」は合計金額に与える影響が軽微の為、省略していますが、「合計」の欄には、各々の数値を含んで算出しています。

Sales by Business Segment (Non-consolidated)
事業別売上高 (個別)

Sales 事業別売上高 (¥ 100 Million/億円)		FY2014 2Q 2014 / 9月期			FY2015 2Q 2015 / 9月期					
		Units 戸数	Amounts 金額	Gross profit ratio 売上高 総利益率	Units 戸数	Amounts 金額	YOY 前年同期比		Gross profit ratio 売上高総利益率	
							Amounts 増減額	Ratio 増減率	Change 増減	
Single-Family Houses 住宅	Custom-built houses 戸建住宅	3,730	1,155	22.6%	3,422	1,197	42	3.7%	24.7%	2.1pt
	Houses in housing development projects 分譲住宅	1,140	273	14.7%	1,229	298	24	9.0%	16.4%	1.7pt
	Land (including residential lots of housing development projects) 土地	-	387	4.6%	-	392	4	1.2%	5.9%	1.3pt
	Sub-total 小計	4,870	1,816	17.5%	4,651	1,888	72	4.0%	19.5%	2.0pt
Rental Housing 集合住宅	18,319	2,021	24.1%	19,136	2,382	360	17.8%	25.3%	1.2pt	
Condominiums (for sale) マンション	640	256	21.2%	1,371	563	306	119.6%	20.9%	-0.3pt	
Commercial Facilities 商業施設	-	1,428	24.6%	-	1,505	77	5.4%	26.9%	2.3pt	
Logistics, Business & Corporate Facilities 事業施設	-	1,135	18.5%	-	1,562	426	37.6%	25.7%	7.2pt	
Total 合計	23,829	6,914	21.3%	25,158	8,219	1,304	18.9%	23.6%	2.3pt	

Sales forecasts 事業別売上高 計画 (¥ 100 Million/億円)		FY2014 2015 / 3月期			FY2015 Revised Forecasts 2016 / 3月期 修正計画							
		Units 戸数	Amounts 金額	Gross profit ratio 売上高 総利益率	Pre. Forecasts 当初計画		Units 戸数	Amounts 金額	YOY 前年同期比		Gross profit ratio 売上高総利益率	
					Units 戸数	Amounts 金額			Amounts 増減額	Ratio 増減率	Change 増減	
Single-Family Houses 住宅	Custom-built houses 戸建住宅	7,280	2,356	22.8%	7,000	2,356	7,110	2,432	75	3.2%	24.7%	1.9pt
	Houses in housing development projects 分譲住宅	2,614	627	15.4%	2,650	634	2,490	605	-22	-3.6%	16.5%	1.1pt
	Land (including residential lots of housing development projects) 土地	-	768	4.8%	-	770	-	773	4	0.6%	4.2%	-0.6pt
	Sub-total 小計	9,894	3,752	17.9%	9,650	3,760	9,600	3,810	57	1.5%	19.3%	1.4pt
Rental Housing 集合住宅	36,757	4,247	24.3%	38,600	4,490	38,400	4,722	474	11.2%	24.7%	0.4pt	
Condominiums (for sale) マンション	2,436	923	22.0%	2,750	1,200	3,000	1,314	390	42.3%	20.1%	-1.9pt	
Commercial Facilities 商業施設	-	2,988	25.2%	-	3,040	-	3,108	119	4.0%	27.1%	1.9pt	
Logistics, Business & Corporate Facilities 事業施設	-	2,240	19.1%	-	2,400	-	2,780	539	24.1%	22.8%	3.7pt	
Total 合計	49,087	14,709	21.6%	51,000	15,500	51,000	16,360	1,650	11.2%	22.7%	1.1pt	

Notes: In the Rental Housing, Condominiums, Commercial Facilities, and Logistics, Business & Corporate Facilities businesses, the figures in the charts include land and buildings. The YOY ratio is calculated on a value basis. Although Existing home business, Leisure business, and Environment and Energy business have been omitted from the charts since they had no material impact on the total amount, the total has been calculated including each value. / 注: 集合住宅・マンション・商業施設・事業施設は、土地・建物を含まず。増減率は金額ベースで算出しています。また、「住宅ストック」「観光」「環境エネルギー」は合計金額に与える影響が軽微の為、省略していますが、「合計」の欄には、各々の数値を含んで算出しています。

Capital Investments / Depreciation

設備投資額 / 減価償却費

Forecast remains unchanged from May 2015.

2016年3月期計画は、2015年5月の発表から変更ありません。

	FY2014 1H		FY2015 1H		FY2014		FY2015 Forecasts	
	2014 / 9月期		2015 / 9月期		2015 / 3月期		2016 / 3月期 計画	
Capital investments								
設備投資額								
Single-Family Houses	18	35	50	40				
戸建住宅								
Rental Housing (Building contracting & management)	71	96	332	300				
賃貸住宅								
Condominiums	17	15	45	55				
マンション								
Existing Home Business	0	0	1	5				
住宅ストック								
Commercial Facilities	208	117	468	450				
商業施設								
Logistics, Business & Corporate Facilities	534	444	1,217	860				
事業施設								
Other Businesses	197	114	421	300				
その他								
Adjustments	(0)	(2)	211	(10)				
調整額								
Depreciation								
減価償却費								
Single-Family Houses	16	16	35	43				
戸建住宅								
Rental Housing (Building contracting & management)	33	38	70	80				
賃貸住宅								
Condominiums	9	8	20	22				
マンション								
Existing Home Business	0	0	1	5				
住宅ストック								
Commercial Facilities	72	80	151	160				
商業施設								
Logistics, Business & Corporate Facilities	38	38	79	90				
事業施設								
Other Businesses	80	83	165	200				
その他								
Adjustments	3	4	8	10				
調整額								

Status of Investment Plan

投資計画の進捗状況

(¥100 Million/億円)

	Real Estate Development				Capital Investments	Over-seas	M&A	Total
	不動産開発			Sub-total				
	Rental Housing	Commercial Facilities	Logistics, Business & Corporate Facilities					
賃貸住宅	商業施設	事業施設	小計	設備投資	海外		合計	
2-year actual								
2ヶ年実績(2013.4-2015.3)	346	852	2,279	3,477	1,284	354	161	5,276
FY2015 1H								
2015 / 9月期	59	94	508	661	217	136	167	1,181
Cumulative actual								
累計実績(2013.4-2015.9)	404	946	2,787	4,137	1,501	490	328	6,456
3-year Plan								
3ヶ年計画(2013.4-2016.3)	600	1,300	3,100	5,000	1,700	500	500	7,700

Rental Housing Business
賃貸住宅事業

■ **Number of rental housing units managed and occupancy rates**

賃貸住宅管理戸数と入居率

		'14/03	'14/06	'14/09	'15/03	'15/06	'15/09
Daiwa Living Co., Ltd. 大和リビング	Management of rental housing units 賃貸住宅管理戸数	376,760	388,657	400,300	418,382	428,556	436,074
	Occupancy rates 入居率	97.2%	95.4%	95.8%	97.6%	96.1%	96.6%
Daiwa Living Management Co., Ltd. 大和リビングマネジメント	Management of rental housing units 賃貸住宅管理戸数	15,018	15,398	15,903	17,133	17,355	18,429
	Occupancy rates 入居率	95.8%	95.0%	94.8%	94.9%	94.6%	93.1%
Nihon Jyutaku Ryutu Co., Ltd. 日本住宅流通	Management of rental housing units 賃貸住宅管理戸数	15,018	15,398	15,903	17,133	17,355	18,429
	Occupancy rates 入居率	95.8%	95.0%	94.8%	94.9%	94.6%	93.1%
Total 合計	Management of rental housing units 賃貸住宅管理戸数	391,778	404,055	416,203	435,515	445,911	454,503
	Lump-sum contracted units (occupancy guarantee) 一括借上(入居保証)戸数	352,341	365,057	377,723	397,282	407,757	416,486
	Occupancy rates 入居率	97.2%	95.4%	95.7%	97.5%	96.1%	96.4%

(Units / 戸数)

Condominiums Business
マンション事業

■ **Stock of completed condominium (Non-consolidated)** (Including orders for units)

完成在庫の状況 (個別) (受注済戸数を含む)

Mar. 2015 2015 / 3末	377	
Sep. 2015 2015 / 9末	291	(Includes orders for 96 units) (うち、受注済 96戸)

■ **Number of condominium units managed**

分譲型マンション管理戸数

		'14/03	'14/06	'14/09	'15/03	'15/06	'15/09
Daiwa LifeNext Co., Ltd. -New 大和ライフネクスト (新)	Number of managed units 管理戸数	-	-	-	-	241,657	244,733
	Number of managed buildings entrusted by HOAs 管理組合からの受託棟数	-	-	-	-	3,940	3,982
Daiwa Service Co., Ltd. ダイワサービス	Number of managed units 管理戸数	84,819	85,722	86,001	87,520	-	-
	Number of managed buildings entrusted by HOAs 管理組合からの受託棟数	1,337	1,347	1,360	1,404	-	-
Daiwa LifeNext Co., Ltd. -Former 大和ライフネクスト (旧)	Number of managed units 管理戸数	147,487	148,290	149,750	152,729	-	-
	Number of managed buildings entrusted by HOAs 管理組合からの受託棟数	2,439	2,443	2,465	2,510	-	-
Global Community Co., Ltd. グローバルコミュニティ	Number of managed units 管理戸数	77,024	77,379	76,857	80,239	81,752	82,585
	Number of managed buildings entrusted by HOAs 管理組合からの受託棟数	1,758	1,771	1,763	1,843	1,860	1,876
Total 合計	Number of managed units 管理戸数	309,330	311,391	312,608	320,488	323,409	327,318
	Number of managed buildings entrusted by HOAs 管理組合からの受託棟数	5,534	5,561	5,588	5,757	5,800	5,858

(Units / 戸数)

Note: Daiwa Service was subject to a merger by absorption by Daiwa LifeNext on April 1, 2015 and the company name was changed to Daiwa LifeNext on said date.

注: ダイワサービスは2015年4月1日に同社を存続会社として大和ライフネクストと合併し、同日付で大和ライフネクストに商号変更しています。

Overseas Business
海外事業

■ **Sales status (As of end of Sep. 2015)**
販売状況 (2015年9月末現在)

(Units / 戸数)

Nation 国	Project name プロジェクト名	Location 地域	Total units for sale 販売総戸数	Sales starts 販売開始日	Units for sale 販売戸数	Application and contract ratio 申込・契約率 (): Unit / 戸数
China 中国	Yihe Xinghai イワ・セイカイ (頤和星海)	Dalian 大連市	2,121	2010 / 8~	2,108	78.3% (1,651)
	The Grace Residence グレース・レジデンス (龍洲伊都)	Changzhou 常州市	1,178	2014 / 7~	420	63.1% (265)
	Moonlit Garden ムーンリット・ガーデン (呉月雅境)	Wuxi 無錫市	436	2015 / 4~	93	69.9% (65)
Australia オーストラリア	Summer Hill I・II サマー・ヒル I・II	Sydney シドニー	127	2014 / 12~	127	2015年5月 Sold out 完売

Consolidated Statements of Cash Flows
連結キャッシュ・フロー計算書

	(¥ Million / 百万円)	
	1H FY2014 2014 / 9月期	1H FY2015 2015 / 9月期
Net cash provided by (used in) operating activities		
営業活動によるキャッシュ・フロー		
Income before income taxes and minority interests 税金等調整前当期純利益	94,697	136,266
Depreciation and amortization 減価償却費	25,640	27,140
Increase (decrease) in net defined benefit liability 退職給付に係る負債の増減額 (△は減少)	△ 21,811	△ 103
Interest and dividends income 受取利息及び受取配当金	△ 3,311	△ 3,514
Interest expenses 支払利息	2,535	2,494
Equity in (earnings) losses of affiliates 持分法による投資損益 (△は益)	△ 518	415
Loss (gain) on sales and retirement of noncurrent assets 固定資産除売却損益 (△は益)	314	133
Impairment loss 減損損失	3	346
Loss (gain) on valuation of investment securities 投資有価証券評価損益 (△は益)	4	-
Decrease (increase) in notes and accounts receivable-trade 売上債権の増減額 (△は増加)	28,573	△ 7,236
Decrease (increase) in inventories たな卸資産の増減額 (△は増加)	△ 46,919	△ 12,106
Increase (decrease) in advances received 前受金の増減額 (△は減少)	1,163	6,082
Increase (decrease) in advances received on uncompleted construction contracts 未成工事受入金の増減額 (△は減少)	3,687	△ 4,529
Increase (decrease) in notes and accounts payable-trade 仕入債務の増減額 (△は減少)	△ 11,586	△ 9,483
Other, net その他	3,130	△ 10,493
Subtotal 小計	75,604	125,410
Interest and dividends income received 利息及び配当金の受取額	2,088	2,418
Interest expenses paid 利息の支払額	△ 1,288	△ 1,382
Income taxes paid 法人税等の支払額	△ 47,141	△ 30,277
Net cash provided by (used in) operating activities		
営業活動によるキャッシュ・フロー	29,262	96,169

Consolidated Statements of Cash Flows

連結キャッシュ・フロー計算書

	(¥ Million / 百万円)	
	1H FY2014 2014 / 9月期	1H FY2015 2015 / 9月期
Net cash provided by (used in) investing activities		
投資活動によるキャッシュ・フロー		
Purchase of property, plant and equipment and intangible assets 有形及び無形固定資産の取得による支出	△ 76,378	△ 86,979
Proceeds from sales of property, plant and equipment 有形固定資産の売却による収入	1,816	1,828
Purchase of investment securities 投資有価証券の取得による支出	△ 2,503	△ 10,561
Proceeds from sales and redemption of investment securities 投資有価証券の売却及び償還による収入	4,376	10,566
Purchase of investments in subsidiaries 子会社株式の取得による支出	△ 117	-
Purchase of investments in subsidiaries resulting in change in scope of consolidation 連結の範囲の変更を伴う子会社株式の取得による支出	△ 1,206	△ 9,533
Payments for acquisition of business 事業譲受による支出	-	△ 130
Payments for collection of lease and guarantee deposits 敷金及び保証金の差入による支出	△ 3,671	△ 1,176
Other, net その他	8,957	△ 6,228
Net cash provided by (used in) investing activities	△ 68,728	△ 102,215
Net cash provided by (used in) financing activities		
財務活動によるキャッシュ・フロー		
Net increase (decrease) in short-term loans payable 短期借入金の純増減額 (△は減少)	19,703	△ 11,019
Net increase (decrease) in commercial papers コマーシャル・ペーパーの純増減額 (△は減少)	-	△ 72,000
Proceeds from long-term loans payable 長期借入れによる収入	20,352	29,306
Repayment of long-term loans payable 長期借入金の返済による支出	△ 25,774	△ 18,298
Proceeds from issuance of bonds 社債の発行による収入	65,000	-
Redemption of bonds 社債の償還による支出	△ 62	△ 568
Repayments of finance lease obligations ファイナンス・リース債務の返済による支出	△ 1,590	△ 1,350
Purchase of treasury stock 自己株式の取得による支出	△ 40	△ 15
Proceeds from sales of treasury stock 自己株式の売却による収入	0	0
Cash dividends paid 配当金の支払額	△ 19,773	△ 23,058
Other, net その他	81	2,675
Net cash provided by (used in) financing activities	57,895	△ 94,329
Effect of exchange rate change on cash and cash equivalents		
現金及び現金同等物に係る換算差額	△ 1,068	201
Net increase (decrease) in cash and cash equivalents	17,362	△ 100,174
現金及び現金同等物の増減額 (△は減少)		
Cash and cash equivalents at beginning of period	198,733	234,544
現金及び現金同等物の期首残高		
Increase in cash and cash equivalents from newly consolidated subsidiary	31	-
新規連結に伴う現金及び現金同等物の増加額		
Increase in cash and cash equivalents resulting from share exchange	-	13,240
株式交換に伴う現金及び現金同等物の増加額		
Cash and cash equivalents at end of period	216,127	147,609
現金及び現金同等物の期末残高		